



ANCHOR Program

The Affordable New Jersey Communities for Homeowners & Renters Program

- FY 2023 State Budget Modified the Homestead Benefit Program
 - Expanded Eligibility
 - To include tenants and
 - Increase income limits for homeowners
 - Increased the Benefit Amount



ANCHOR Benefit Details

- Paid as Check or Direct Deposit **NOT** as a Credit
- Benefits to Be Paid No Later Than May 2023
- Filing Deadline = January 31, 2023
- Eligible Residents Can Apply:
 - Online
 - By Phone (*Homeowner Only*)
 - Paper Application



Anchor Benefit Amounts

Homeowners	Tenants
<ul style="list-style-type: none">• Income \$150K or Less = \$1,500• Income over \$150K but not over \$250K = \$1,000	<ul style="list-style-type: none">• Income of \$150K or less = \$450



What is needed to apply?



Social Security or ITIN

Income from 2019 NJ1040 Line 29

Homeowners Need an ID and PIN to file

- Homeowner (**ANCHOR-H**)

Renters do not need ID/PIN

- Tenant (**ANCHOR-T**)



ANCHOR –

Questions? NJAnchor@treas.nj.gov

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